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**QUARTERLY REPORT TO SHAREHOLDERS  
30 SEPTEMBER 2005**

## HIGHLIGHTS

- Farmin agreement executed for registration of **30% interest in Cambay Field**, onshore Gujarat State, India.
- Concluded **Alliance Agreements with three large Indian public sector companies** (GSPC, GAIL and HPC/Prize) to acquire hydrocarbon assets in India, Australia and the Indian Ocean rim.
- Participated in **Offshore Licensing Round in Australia with GSPC, GAIL and Prize from India**.
- **Farmed in and drilled Donga-3 discovery well in ATP 805P Surat Basin**.
- **1,393 barrels of oil** produced in the quarter from **Rookwood South-1 well** and sold to Inland Oil Refinery. **Total production of 6,012 barrels** to 30 September 2005.
- Production testing and reservoir evaluation continuing at the **Rookwood South-1 well** in ATP 608P.
- Evaluation of the **Moothendella Prospect** (Oilex 40%) on the Barcoo Block in ATP 794P is continuing in order to confirm a viable drilling target.
- Plan to **drill Barcoo Junction Prospect** in ATP 794P (Oilex 88%) when the new title is granted, evaluation of reprocessed seismic data is completed, the JV agrees on a viable target and a contract for a suitable drilling rig is agreed.
- **EPP 27 farmout** negotiations continuing with potential third party farminees, subject to conclusion of a suitable farmout agreement between Oilex and Great Artesian Oil & Gas Ltd.
- Retain **A\$7.5 million** of available funds.

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<b>CORPORATE DETAILS</b>	<b>Board of Directors</b>	<b>Principal &amp; Registered Office</b>
	Max D.J. Cozijn Executive Chairman	Level 2, 50 Kings Park Road
	Bruce McCarthy Managing Director	West Perth WA 6005, Australia
	Geoffrey Johnson Non-Executive Director	Telephone: +61 8 9226 5577
	Raymond Barnes Technical Director	Facsimile: +61 8 9226 2108
		Email: oilex@oilex.com.au
		Website: www.oilex.com.au
	<b>Capital Structure</b>	<b>Share Registry</b>
	Ordinary Shares 49,0006,285	Security Transfer Registrars Pty Ltd
	Unlisted Options 5,700,000	770 Canning Highway
		Applecross WA 6153, Australia
	<b>Stock Exchange Listing</b>	Telephone: +61 8 9315 2333
	Australian Stock Exchange	Facsimile: +61 8 9315 2233
	ASX Code: <b>OEX</b>	Email: registrar@securitytransfer.com.au

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## OPERATIONS REVIEW

### SURAT BASIN, QUEENSLAND

#### ATP 608P Remainder Block [Oilex 46.75%]

In the last quarterly report, Oilex advised that Pinnacle-1 well and/or Pinnacle West-1 well on the broader Pinnacle structure would be drilled in September. Pinnacle West-1 was chosen by the joint venture as the first prospect in the programme and the well was drilled to a total depth of 1,595m and plugged and abandoned with no shows on 10 October 2005. It appears that the structure is too far from the main migration pathway to have received any hydrocarbons.

*Further work to improve the production rate at the Rookwood Block scheduled for the December quarter*

#### ATP 608P Rookwood Block [Oilex 59.06%]

Oilex is preparing to implement a programme to accelerate production (potentially up to 80 bpd, the initial rate) from Rookwood South-1 and significantly increase reserves (25% recovery would represent an increase of 90,000 STB) by means of a dump flood using one of the other Rookwood wells.

*1,393 barrels of oil were produced during the September quarter*

The current production rate from Rookwood South-1 well is still approximately 50 barrels of oil based on 14 hours of pumping every 2-3 days. Reservoir pressure continues to decline at a rate conforming to prediction. 1,393 barrels of oil were produced to the end of the September quarter, with total cumulative oil production of 6,012 barrels to 30 September 2005. All of the oil produced is currently being sold to Inland Oil Refinery.

#### ATP 805P [Oilex earning 42.5%] Donga-3 Well

*Farmed in and drilled Donga-3 discovery well*

In July, Sequil Pty Ltd (wholly owned subsidiary of Oilex NL) entered into a Tenement Swap Agreement with Bow Energy Ltd (BOW) whereby BOW swapped a 20% contributing interest in ATP 805P for a 20% contributing interest in ATP 608P Remainder Block. Oilex subsequently farmed in for a further 22.5% (net) equity interest from Bow by agreeing to fund 45% of the cost of the Donga-3 well. The two permits have a common boundary on the southeast of ATP 608P and a fault/structural trend extends from ATP 608P to the south-east into ATP 805P along which a string of structural leads has been mapped by Bow.

Donga-3 spudded on 11 October 2005 and reached a total depth of 1,590m on 25 October 2005. A Drill Stem Test (DST) was run over the interval 1,574m-1,582.5m and **23 barrels of light oil were recovered during the DST. Following a flow period of 8 hours** through a 3/8" choke and a 16 hour shut-in period, 6bbl (oil equivalent) heavy hydrocarbon gas, 23bbl light crude oil, 3bbl mud contaminated oil and 39bbl of formation water were circulated out of the test string.

The well was prognosed to intersect the primary Triassic sandstones 25 metres updip from Donga-1 and 13 metres updip from Donga-2, which recovered light sweet crude oil and water when drilled in 1965 and 1979 respectively. The result of the test is encouraging given that the main objective horizons were intersected significantly low to prognosis. At 26 October 2005, the rig was running logs prior to casing and completing the well as a potential oil producer from the Moolayember Sandstone equivalent.

*Numerous leads to be followed up*

Of particular interest is the number of leads on the block on trend with the Donga discovery. These leads require further work to bring them to prospect status and it is likely that a seismic programme will be recommended by the Operator before further drilling.

### **ATP 593P Don Juan North-1 [Oilex 76%]**

No further work undertaken.

### **ATP 574P [Oilex 57.5%]**

*White Sands undertaking a work-over at Conloi prospect at no cost to Oilex*

Oilex and the joint venture undertook a partial farmout to White Sands Petroleum Pty Ltd (WSP) to work-over the Conloi-1 well. The farmout covers a small area of 40 acres (16.2 ha) centred on the Conloi-1 well. Victoria Petroleum NL (VPE) assumed the operatorship for the duration of the farmout work programme. WSP were to earn 60% interest in the permit by conducting a work over of the Conloi-1 well including cleaning out the well bore to attempt to re-establish production, with the option to re-perforate the former producing interval to gather pressure and fluid data. In the event that there is no production, the well will be plugged and abandoned at no cost to the joint venture. Some of the work was conducted in July and is due to be completed by end October or the farmout offer lapses. Oilex will resume the operatorship at that point.

### **EROMANGA BASIN, QUEENSLAND**

#### **ATP 794P (Previously ATP 589P) [Oilex holds varying interests of 10% to 88%]**

On 21 June 2005, the Queensland Department of Natural Resources and Mines (QDNRM) confirmed execution of the Right to Negotiate Agreement and that the Permit would proceed to be granted. Regrettably we are still awaiting grant of the permit title.

*Oilex to pursue the drilling of the Barcoo Junction Prospect*

#### **Barcoo Junction Prospect [Oilex 88%]**

Oilex is continuing to evaluate the available data including reprocessed seismic data in order to develop a viable prospect, which is planned to be drilled subject to the sourcing of a suitable drilling rig.

*ATP 794P contains various prospects within the Eromanga Basin*

#### **Barcoo Block – Moothandella Prospect [Oilex 40%]**

BOW is earning a 25% interest from Victoria Petroleum NL (VPE) (the operator) by undertaking 500km of seismic reprocessing and contributing to VPE's cost of drilling a well. The seismic reprocessing and mapping project is planned to be completed during November 2005, after which drilling of Moothandella and other structural prospects will be confirmed with Oilex contributing to the extent of its interest.

Oil shows and recoveries have been recorded from stratigraphic levels interpreted to be of Jurassic age in exploration wells drilled between 1980 and 1990.

### **ATP 548P [Oilex 11.35%]**

During the quarter Oilex exercised a pre-emptive right to acquire an additional 1.35% in the Permit. No further work was undertaken.

### **ATP 545P [Oilex 45.5%]**

No further work was undertaken, however application for adjoining permit ATP 797P and ATP 798P were made in conjunction with Roma Petroleum NL (Oilex 55%) and these applications are still being processed by the QDNRM. No further advice has been received from QDNRM.

### **ATP 677P- Application [Oilex 50%]**

Application is pending resolution of the Native Title process, with Oilex (Sequoil) having executed a Right to Negotiate Agreement, which is being circulated for signing by the Native Title parties and QDNRM. No further advice has been received from QDNRM.

**OTWAY BASIN,  
SOUTH  
AUSTRALIA**

*Oilex is continuing  
to pursue farmin  
partners*

**EPP 27 (earning 60% from Great Artesian Oil and Gas Ltd (GOG))**

Under the terms of the farmin letter agreement between Oilex and GOG, Oilex agreed to fund the drilling of a well at an estimated cost of \$8 million to the top of the Belfast Mudstone to earn an initial 60% interest in the permit. The farmin terms require a well to be drilled within permit year 6 which ends in February 2006. Oilex has the option to earn a further 15% interest by drilling a second well within a year of the drilling of the first well. Oilex and GOG are in the final stages of completing the farmin agreement for signature.

Oilex's commitment under the letter agreement is to fund this well (cost estimate was given as \$8 million) and to pay a deposit of US\$1.5m (approx A\$2m) for booking a suitable offshore drilling rig upon execution of the farmin documentation. It is now estimated that a well may cost in excess of \$12 million depending on rig availability and target selection.

Oilex is pursuing the farmout of a portion of its 60% earning interest. The farmout effort was initially focussed on the prospectivity of the area covered by the 3D seismic survey and has been broadened to cover all of the leads that have been recognised in the southeastern sector of the block. Work commissioned by Oilex to assess near-term rig availability indicates that a rig is unlikely to be available before fourth quarter 2006. GOG and Oilex will be required to seek an extension of the earning date under the proposed farmin. Negotiations are continuing with GOG in order to address the earning commitment and the status of the permit.

**NEW  
VENTURES,  
AUSTRALIA**

**OCTOBER 2005 OFFSHORE BIDDING ROUND**

Oilex participated in the Australian offshore licensing round which closed on 20 October 2005. The company, as Operator, prepared and submitted bids on behalf of a strong Joint Venture comprising GAIL (India) Ltd, Gujarat State Petroleum Corporation Ltd (GSPC) and Prize Petroleum Company Ltd (HPC/Prize), a subsidiary of Hindustan Petroleum Corporation Ltd. Each party holds an initial 25% interest.

Australia is very well placed to provide long term solutions to assist in balancing the Indian energy equation and Oilex is privileged to have led such a strong group in the recent Australian offshore licensing round.

**INDIA**

*Oilex has acquired  
30% of Cambay  
Field in Gujarat  
State, Oilex is  
operator.*

**CAMBAY FIELD, Gujarat State [Oilex 30%]**

The Farmin Agreement and Deed of Assignment and Assumption have been executed by the joint venture parties and will now be submitted for approval by the Ministry of Petroleum & Natural Gas, India.

The Cambay Field was first discovered in 1957 and over 60 wells have been drilled on the block. The majority of the wells have been shut in because of sand or water incursion or downhole equipment problems. A small number of wells are producing oil on an intermittent basis.

Oilex is reviewing all available field data with a view to determining remedial action that may be undertaken to bring the field into commercial production.

**NEW  
VENTURES,  
INDIA**

**ALLIANCE AGREEMENTS**

Oilex has signed Alliance Agreements with three of India's large public sector companies or their subsidiaries to participate jointly in oil and gas exploration and production projects primarily in Australia and India and in the broader area of the Indian Ocean rim. The companies are Gujarat State Petroleum Corporation Ltd (GSPC), Gas Authority of India Ltd (GAIL) and Hindustan Petroleum Corporation Ltd (HPC/Prize) and its affiliate Prize Petroleum Company Ltd. These companies have very strong balance sheets and complementary skills and expertise in the full range of downstream petroleum activities from refining to gas distribution and marketing and have, in recent years, taken direct equity in exploration permits in India and overseas.

GSPC is the company owned by the State Government of Gujarat and was formed to participate directly in oil and gas exploration and production activities. GSPC began its involvement in the upstream sector in early 1990's with the award of small oil and gas fields onshore Gujarat, one of which, Cambay Field, it has farmed out part of its interest to Oilex which will become Operator of that field. GSPC has been active in all of the exploration licensing rounds in India and is the major Joint Venture party in the Hazira Gas Field. GSPC is also heavily involved in the power and pipeline sectors through its subsidiary companies.

HPC is one of India's largest refiners of petroleum operating two refineries with total throughput in 2004-05 of 13.94 million tonnes. The company is a large marketer of petroleum products in India and in 2004-05 achieved its highest ever volume of 20.09 million tonnes. As part of its growth strategy, HPC has sought to diversify its activities and created Prize Petroleum in which it holds 50% equity, with major Indian financial institutions holding the balance. Prize is involved in a variety of exploration activities in India.

GAIL is India's largest gas distribution and marketing company with about 74% market share and over 5,300 km of pipeline in India. GAIL has developed a strategy to integrate across the gas value chain and has taken up exploration interests in India and overseas. GAIL has been active in recent exploration licensing rounds in India. GAIL "...plans to globalize its exploration and production ventures by participating in opportunities in foreign countries ..."

Oilex is contributing its exploration and production expertise and has excellent technical support from key Australian consulting groups that are familiar with Indian joint venture operations and petroleum basins. GSPC, GAIL and HPC are all involved in the marketing of hydrocarbons in India and there is a strong attraction to having companies with direct access to gas markets in one of the largest and fastest growing economies in the world working with Oilex.

## PERMITS

## PERMITS

Refer permit schedule attached hereto for the current permit positions.

## CORPORATE

At 28 October 2005, Oilex has a **total issued capital of 49,006,285** ordinary shares of which **48,644,839 shares are listed**, with the balance of 361,446 being escrowed until 1 December 2005 (voluntary escrow).

*Oilex has a tight capital structure with 49 million shares on issue*

In addition there are 2,200,000 unlisted options exercisable at \$0.20 per share by 28 February 2008, 500,000 options exercisable at \$1.00 per share by 31 December 2009, and 3,000,000 options exercisable at \$1.50 per share by 31 December 2009.

In addition, a total of 6 million options are to be issued to Dr B McCarthy (Managing Director) subject to obtaining shareholder approval at the next AGM.

*Strong cash balance of \$7.5 million as at 30 September 2005*

It has also been agreed to issue a total of 3 million options to Mr R Barnes (Technical Director) subject to obtaining shareholder approval at the next AGM.

Oilex retains cash resources of **\$7.5 million as at 30 September 2005**.

Oilex regularly updates its website at [www.oilex.com.au](http://www.oilex.com.au)

## For and on behalf of the Board



**Bruce McCarthy**  
**Managing Director**  
28 October 2005

*Information in this report has been completed by the Managing Director of Oilex NL B.H. McCarthy B.Sc(Hons) PhD (Geology) who has over 26 years experience in petroleum geology.*

## Permit Schedule

### Australian Permits at 30 September 2005:

PERMIT	BASIN	BLOCK NAME	PARTIES	% HELD	OPERATOR
ATP 574P	Surat		Oilex NL (Seqoil Pty Ltd) (Note 2) Victoria Petroleum NL Bow Energy Ltd	57.50 30.00 12.50	Oilex NL
ATP 593P	Surat		Oilex NL (Seqoil Pty Ltd) Victoria Petroleum NL	76.00 24.00	Oilex NL
ATP 794P (Note 1)	Eromanga	Barcoo	Victoria Petroleum NL Oilex NL (Seqoil Pty Ltd)	60.00 40.00	Victoria Petroleum NL
		Regleigh	Icon Oil NL Victoria Petroleum NL Oilex NL (Seqoil Pty Ltd)	60.00 24.00 16.00	Icon Oil NL
		Springfield	Icon Oil NL Victoria Petroleum NL Oilex NL (Seqoil Pty Ltd)	60.00 24.00 16.00	Icon Oil NL
		Barcoo Junction	Oilex NL Oilex NL (Seqoil Pty Ltd) Victoria Petroleum NL	80.00 8.00 12.00	Oilex NL
		Brightspot	Icon Oil NL Victoria Petroleum NL Oilex NL (Seqoil Pty Ltd)	75.00 15.00 10.00	Icon Oil NL
		Part 2	Victoria Petroleum NL Oilex NL (Seqoil Pty Ltd)	60.00 40.00	Victoria Petroleum NL
ATP 608P	Surat	Rookwood	Oilex NL (Seqoil Pty Ltd) Victoria Petroleum NL Private Interests	59.06 29.69 11.25	Oilex NL
		Remainder	Oilex NL (Seqoil Pty Ltd) Victoria Petroleum NL Bow Energy Ltd Private Interests	46.75 24.00 20.00 9.25	Oilex NL
ATP 805P	Surat		Bow Energy Ltd Oilex NL (Seqoil Pty Ltd) Victoria Petroleum NL	42.50 42.50 15.00	Bow Energy Ltd
ATP 548P	Eromanga		IOR Exploration Pty Ltd Netscald Pty Ltd Oilex NL	68.65 20.00 11.35	IOR Exploration Pty Ltd
ATP 545P	Eromanga		Oilex NL Roma Petroleum NL Private Interests	45.50 45.00 9.50	Roma Petroleum NL
EPP 27	Otway		Oilex NL (earning) Great Artesian Oil & Gas Ltd	60.00 40.00	Oilex NL
ATP 677P Application	Eromanga		Oilex NL Challenge Resources Ltd	50.00 50.00	Oilex NL
ATP 797P Application	Eromanga		Oilex NL Roma Petroleum NL	55.00 45.00	Oilex NL
ATP 798P Application	Eromanga		Oilex NL Roma Petroleum NL	55.00 45.00	Oilex NL

NOTE 1: ATP 794P (previously ATP589P) awaiting grant of title following execution of RTN Agreement by QDNRM

2: Seqoil Pty Ltd is a wholly owned subsidiary of Oilex NL.

### Indian Permits at 30 September 2005:

PERMIT	STATE	BLOCK NAME	PARTIES	% HELD	OPERATOR
Cambay Field	Gujarat		Oilex NL (earning) Gujarat State Petroleum Corp. Ltd Niko Resources Ltd	30.00 46.67 23.33	Oilex NL

Rule 5.3

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

OILEX NL

ABN

50 078 652 632

Quarter ended ("current quarter")

30 September 2005

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	55	55
1.2	Payments for (a) exploration and evaluation (net)	(422)	(422)
	(b) development	-	-
	(c) production	-	-
	(d) administration (net)	(303)	(303)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	102	102
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	<b>Net Operating Cash Flows</b>	<b>(568)</b>	<b>(568)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	(3)	(3)
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>(3)</b>	<b>(3)</b>
1.13	Total operating and investing cash flows (carried forward)	(571)	(571)

1.13	Total operating and investing cash flows (brought forward)	(571)	(571)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares. (net)	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	<b>(571)</b>	<b>(571)</b>
1.20	Cash at beginning of quarter/year to date	8,138	8,138
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>7,567</b>	<b>7,567</b>

### Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	117
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	-	

### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Sequoil Pty Ltd, a 100% wholly owned subsidiary has been advanced funds to satisfy J/V costs.
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## Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements		

## Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,000
4.2 Development	-
<b>Total</b>	<b>2,000</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000 N/A
5.1 Cash on hand and at bank	1,197	386
5.2 Deposits at call	6,370	7,752
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>7,567</b>	<b>8,138</b>

## Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Refer to Quarterly Report	-	-
6.2 Interests in mining tenements acquired or increased			

## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference +securities</b> <i>(description)</i>	-	-	-	
7.2 Changes during quarter	-	-	-	
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	<b>49,006,285</b>	<b>45,994,839</b>	Various	
7.4 Changes during quarter				
(a) Increases through issues	-	-	-	
(b) Decreases through returns of capital, buy-backs	-	-	-	
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	Nil	Nil	-	
7.6 Changes during quarter				
(a) Increases through issues				
(b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	<b>2,200,000</b> <b>500,000</b> <b>3,000,000</b>	-	<i>Exercise price</i> <b>20 cents</b> <b>\$1.00</b> <b>\$1.50</b>	<i>Expiry date</i> <b>28/02/2008</b> <b>31/12/2009</b> <b>31/12/2009</b>
7.8 Issued during quarter				
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 <b>Debentures</b> <i>(totals only)</i>	Nil	Nil		
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	Nil	Nil		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:   
(Director/Company Secretary)

Date: ... **28 October 2005**....

Print name: .....**Max D.J. Cozijn**.....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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