

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

6 September 2010

Oilex Limited**TRADING HALT**

The securities of Oilex Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 8 September 2010 or when the announcement is released to the market.

Security Code: OEX

Jill Hewitt

Senior Adviser Issuers (Perth)

OILEX LTD

06 September 2010

By Facsimile (08) 9221 2020

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention Ms Jill Hewitt

Dear Madam,

RE: REQUEST FOR TRADING HALT

Oilex Ltd (ASX: OEX) requests a trading halt in its securities effective immediately pending an announcement.

In accordance with Listing Rule 17.1, Oilex advises that it:

- (a) is seeking the trading halt pending an announcement
- (b) wishes the trading halt to last until the earlier of the time when the announcement is released or Oilex Ltd requests the trading halt to cease, subject to the limit imposed by ASX Listing Rules; and
- (c) is not aware of any reason why the trading halt should not be granted.

If you have any queries in relation to the above, please do not hesitate to contact me.

For and behalf of Oilex Ltd



Ben Clube
Finance Director

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